CBSE NCERT · Class 11 · Business Studies

Business Studies

ORIGINAL STUDY COMPANION
PADIKAM
CLASS 11 | COMMERCE
Business Studies
CBSE / NCERT core lessons | Academic year 2026-27
12 chapter lessons
Quick explanations, core points, exam practice and chapter-specific notation in one consistent format.
Padikam explanations are independently written. Official textbooks are used as the coverage map, chapter sequence and terminology reference.

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Study rhythm
Read the quick explanation, recall the core points aloud, then answer the prompts without looking back. Use the official textbook links for full prescribed readings, activities and diagrams.
Textbook and verification links
1. https://cbseacademic.nic.in/web_material/CurriculumMain27/SecPart2/BusinessStudies_SecP2_2026-27.pdf
2. https://ncert.nic.in/textbook.php
3. https://cbseacademic.nic.in/curriculum_2027.html

CHAPTER 01
Business, Trade and Commerce
Quick understanding
Business organises economic activities that produce or exchange goods and services with risk and continuity.
Core points Check your learning
Industry creates or processes utility; commerce supports exchange. Classify activities as industry, trade or auxiliaries.
Business objectives include survival, profit, growth and social value. Explain the role of profit and risk in business.
Economic activities differ from profession and employment.
One-line recall Industry creates or processes utility; commerce supports exchange.

CHAPTER 02
Forms of Business Organisations
Quick understanding

Choose an ownership form by comparing control, liability, continuity, capital and legal requirements.

Core points Check your learning

Sole proprietorship is simple but has unlimited liability. Recommend a form for three business situations.

Partnership pools skill and capital through agreement. Compare partnership, company and cooperative society.

A company has separate legal identity; a cooperative emphasises member service.

One-line recall Sole proprietorship is simple but has unlimited liability.

CHAPTER 03

Private, Public and Global Enterprises

Quick understanding

Study ownership and scale in private firms, public enterprises, joint ventures and multinational corporations.

Core points Check your learning

Departmental undertakings remain closely controlled by government.

Statutory corporations are created by special law.

Global enterprises combine large resources with cross-border operations.

Compare forms of public enterprise.

Assess benefits and concerns of a multinational investment.

One-line recall Departmental undertakings remain closely controlled by government.

CHAPTER 04

Business Services

Quick understanding

Use banking, insurance, transport, warehousing and communication to support production and exchange.

Core points Check your learning

Banks mobilise deposits and extend credit.

Insurance pools similar risks under utmost good faith and insurable interest.

Logistics creates place and time utility.

Match business needs with appropriate banking services.

Apply insurance principles to claim situations.

One-line recall Banks mobilise deposits and extend credit.

CHAPTER 05

Emerging Modes of Business

Quick understanding

Understand digital business, outsourcing and platform-based transactions as new ways to organise value creation.

Core points Check your learning

E-business covers digital links within and between organisations and customers.

Online transactions need payment, security and fulfilment systems.

Outsourcing may reduce cost but creates quality and dependency risks.

Map an online purchase from order to delivery.

Evaluate whether a function should be outsourced.

One-line recall E-business covers digital links within and between organisations and customers.

CHAPTER 06
Social Responsibilities of Business and Business Ethics
Quick understanding
Balance economic goals with responsibilities toward workers, consumers, government, community and environment.
Core points Check your learning
Legal compliance is the minimum, not the whole of responsibility. Analyse an ethical conflict involving product safety.
Ethics guides decisions where rules alone are insufficient. Design a responsibility checklist for a local business.
Long-term trust can support sustainable business performance.
One-line recall Legal compliance is the minimum, not the whole of responsibility.
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CHAPTER 07
Formation of a Company
Quick understanding
Follow promotion, incorporation and capital subscription while recognising the role of legal documents.
Core points Check your learning
Promoters identify the idea and arrange initial resources. Put formation steps in correct order.
Distinguish memorandum from articles of association.
Memorandum defines the company's scope; articles govern internal management.
Incorporation creates the legal person.
One-line recall Promoters identify the idea and arrange initial resources.
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CHAPTER 08
Sources of Business Finance
Quick understanding
Match short-, medium- and long-term funding with cost, risk, control and repayment needs.
Core points Check your learning
Owners' funds include equity and retained earnings. Choose finance for inventory, machinery and expansion.
Borrowed funds create fixed obligations but usually preserve ownership control. Compare shares, debentures and retained earnings.
Working-capital needs differ from fixed-capital needs.
One-line recall Owners' funds include equity and retained earnings.
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CHAPTER 09
Small Business and Entrepreneurship
Quick understanding
Recognise the economic role, constraints and support systems of small enterprises and entrepreneurs.
Core points Check your learning
Small firms generate employment and local development. Draft a simple opportunity statement for a local need.
Entrepreneurs identify opportunities, organise Suggest support for a small enterprise

resources and accept calculated risk. facing growth problems.
Finance, technology, marketing and regulation
shape survival.
One-line recall Small firms generate employment and local development.
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CHAPTER 10
Internal Trade
Quick understanding
Explain wholesale and retail channels, services, documents, taxes and consumer transactions within a country.
Core points Check your learning
Wholesalers connect producers with many retailers. Compare department stores, chain
stores and online retail.
Retail formats differ by scale, service and location.
Prepare a flow chart of an internal trade
Terms of trade, invoices and digital payments affect
transaction.
the transaction record.
One-line recall Wholesalers connect producers with many retailers.
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CHAPTER 11
International Business I
Quick understanding
Understand cross-border trade, its benefits, risks and principal documents.
Core points Check your learning
International business faces currency, distance, legal Arrange export steps in sequence.
and political differences.
Explain the purpose of invoice, bill of
Export procedures coordinate enquiry, order, lading and letter of credit.
finance, shipment and payment.
Documents provide evidence and transfer
information or title.
One-line recall International business faces currency, distance, legal and political differences.
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CHAPTER 12
International Business II
Quick understanding
Study trade institutions, agreements and entry modes that support or regulate international exchange.
Core points Check your learning
Licensing, franchising, joint venture and wholly Select an entry mode for a business
owned subsidiary offer different control. case.
WTO provides a rules-based forum for trade. Assess one benefit and one criticism of
freer trade.
International institutions also finance development
and balance-of-payments needs.
One-line recall Licensing, franchising, joint venture and wholly owned subsidiary offer different control.
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